

FISCAL NOTE

SB 2879 - HB 2960

February 20, 1998

SUMMARY OF BILL: Allows licensees of the Tennessee Real Estate Commission to pay their errors and omissions insurance directly to the issuer of the insurance.

ESTIMATED FISCAL IMPACT:

State Revenues - Net Impact / Not Significant

The provisions of this bill remove the responsibility of the Commission to collect errors and omission insurance payments and forward the same payments to the issuer of the insurance.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 2879 - HB 2960